

**CITY OF YUTAN
COMMUNITY REDEVELOPMENT AUTHORITY
P.O. BOX 215 - 112 VINE
YUTAN, NE 68073
(402)625-2112**

EXTRACT FROM MINUTES OF A REGULAR MEETING OF THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF YUTAN, IN THE COUNTY OF SAUNDERS, STATE OF NEBRASKA HELD AT THE CITY OFFICE IN SAID CITY ON THE 19TH DAY OF AUGUST, AT 6:30 p.m.

Notice of the meeting was given in advance thereof by posting notice, a designated Method for giving notice, as shown by the (Affidavit of Publication) (Certificate of Posting Notice) attached to these minutes. Notice of this meeting was given to all members of the Community Redevelopment Authority and a copy of their acknowledgment of receipt of notice and the agenda is attached to these minutes. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

Meeting was called to order at 6:30 p.m. by Chairman Rowell. Board Members: Egr, McLaughlin and Rowell were present. Board member Mattheis was absent. Board member Long was in attendance but has a conflict of interest regarding agenda item numbers 1 and 2 and will not participate in meeting until those items are done and voting has been completed. Chairman Rowell informed all of the individuals present of the location of the poster regarding the Open Meetings Act.

A motion was made by McLaughlin and seconded by Egr to approve minutes of June 17, 2014. Upon roll call vote was as follows: YEA: Egr, McLaughlin and Rowell. NO: None. Motion carried.

Chairman Rowell opened Public Hearing @ 6:31 p.m. regarding authorizing the issuance of Tax Increment Financing indebtedness in an amount not to exceed \$81,500.00 for the Thompson Redevelopment Project.

Mr. Tom Huston gave a brief explanation of all documents. A general discussion was held regarding financial details of project. Mr. Huston explained after negotiations with developer and discussions with County Assessor TIF indebtedness had been changed to \$93,000.00.

Public Hearing was closed at 6:50pm.

- 1) Discussion was held regarding Thompson Redevelopment Project:
 - a. An Amendment to the Redevelopment Plan for the Thompson Redevelopment Project located at 109 Vine Street and is legally described as:
The North 59' of Lots Six (6), Seven (7), Eight (8), and Nine (9), Block 26 Original Town Yutan, Saunders County, Nebraska; and
 - b. Cost Benefit analysis for Thompson Redevelopment Project
 - c. The Redevelopment Agreement between the Community Redevelopment Authority of the City of Yutan and Thompson and Sons, LLC for the Thompson Redevelopment Project;

- 2) **RESOLUTION 2014-4C - A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF YUTAN, NEBRASKA, APPROVING AN AMENDMENT TO THE REDEVELOPMENT PLAN OF THE CITY OF YUTAN, A COST-BENEFIT ANALYSIS FOR THE THOMPSON REDEVELOPMENT PROJECT, AND A REDEVELOPMENT AGREEMENT.** A motion was made by Egr and seconded by Rowell to adopt Resolution #2014-

4C.

Upon roll call vote was as follows: YEA: Egr, McLaughlin and Rowell. NO: None. Motion carried.

- 3) A motion was made by Long and seconded by Egr to pay the following invoices paid for park improvements per Resolution 2014-3C: Outdoor Recreation Products \$28,893.00, Outdoor Recreation Products \$2,191.00, JEO Consulting \$955.00, JEO Consulting \$367.50, Cline Williams \$1,397.41, Vortex \$65,677.00, and Big Red Home Improvement \$400.00, Accurate Concrete \$223.20. Upon roll call vote was as follows: YEA: Long, Egr, McLaughlin and Rowell. NO: None. Motion carried.

- 4) No General Discussion was held.

A motion was made by Egr and seconded by McLaughlin to adjourn meeting at 6:54p.m. Upon roll call vote was as follows: YEA: Long, Egr, McLaughlin and Rowell. NO: None. Motion carried.

Allen Rowell, Chairman

Dawn Schmidt, City Clerk/Treasurer